

# Sealed Bid Instructions & Forms

## Sealed Bid Instructions

Thank you for your interest in the SEALED BID AUCTION of the property located at 2801 New Mexico Avenue NW, apt. 1119, Washington, DC ,20007.

If you would like to submit a sealed bid to purchase the property, please follow these instructions submit your bid by Friday, May 30, 2008 @ 12:00 noon to the office of Wadsworth Steele Auctions, Inc, or on Auction day Saturday, May 31, 2008 on property premise by 11:45 a.m.

1. Complete the Sealed Bid Summary Form for the property. Please fill in the amount of your bid, your contact information, and sign the Bid Summary Form.
2. Prepare a certified check in the amount of \$15,000 made payable to yourself. The total deposit required is ten percent (10%) of the contract or purchase price. \$15,000 is due auction day and the balance of the deposit must be received within five business days of the auction date.
3. Place the completed Sealed Bid Summary Form, Signed Terms & Conditions and the check in a sealed envelope with the outside clearly marked "2801 New Mexico Property" for Pre registration send or hand deliver to: Baunita Greer, Wadsworth Steele Auction, Inc. 2300 M Street NW, Suite 800, Washington, DC 20037, by Friday, May 30, 2008 @ 12:00 Noon EST. Auction day Registration begins at 11:00 a.m. at the property site sealed bid close at 11:45 a.m..
4. Bidding closes at 11:45 a.m. EST on Saturday, May 31, 2008. Wadsworth Steele Auctions, Inc. the agent, and the Seller are not responsible for bids that do not arrive prior to bid closing.
5. The property closing must occur on or about 30 days after seller confirmation, unless other arrangements with Wadsworth Steele Auctions, or Seller are made.  
**TIME IS OF THE ESSENCE.**
6. All bids are subject to the seller's approval.
7. If a bid is rejected, payment of deposit referenced herein will be returned day of auction.
8. Please return the Terms & Conditions, signed, with your signed sealed bid form.

THANK YOU FOR YOUR INTEREST

# Bid Summary Form

Deadline for Bids

Saturday, May 31, 2008 at 11:45 am

Bidder Name: \_\_\_\_\_

Address: \_\_\_\_\_

City, State, Zip Code: \_\_\_\_\_

Telephone #: \_\_\_\_\_

I, \_\_\_\_\_, hereby offer for the property, as specifically enumerated the total bid amount indicated below. Consequently, enclosed herewith is my deposit of \$\_\_\_\_\_ and if I win the bid the balance of the deposit (10% of the bid) will be submitted by Friday, June 6, 2008 (at 12:00 Noon to the offices of Wadsworth Steele Auctions, Inc.) which is five (5) business days after the sealed bid auction of the property. If I do not win the bid the \$15,000 deposit will be returned to me.

It is understood that: All property and assets will be sold without any warranty of any kind, and are "as is" and "where is".

The property is in the Colonnade Condominium located at 2801 New Mexico Ave. NW apt. 1119, Washington, DC 20007.

High Bid Equals: \$ \_\_\_\_\_

Plus 6% Buyer's Premium \$ \_\_\_\_\_

Total Purchase Price Equals \$ \_\_\_\_\_

Bidder's Signature: \_\_\_\_\_

Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Phone: \_\_\_\_\_ Cell: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

CHECKLIST – Make sure you have included these items to submit a bid!

Signed Sealed Bid Summary Form    \$15,000 Deposit    Signed Terms & Conditions

